

Media Statement

Release Date: 10 July 2023

Media Contact: Brett Matthews 0429 400 975

Regional Livestock Exchanges acquires two new facilities

Regional Livestock Exchanges (RLX) and Palisade Investment Partners (Palisade) announced that it has reached agreement to acquire two new saleyard facilities, bringing to ten the total number of sites in the RLX network.

The new sites at South-eastern Livestock Exchange (**SELX**) and Western Victoria Livestock Exchange (**WVLX**) will complement the existing network of eight sheep and cattle saleyards across Victoria, New South Wales, and Queensland, which are an essential component of the livestock supply chain and have an important place in regional communities.

The acquisition of the new sites delivers on the intention to grow the business and improve services that was signalled when management and other services for RLX were brought in-house in December 2022 and the new CEO Brett Freer was appointed.

The addition of SELX and WVLX to the RLX family provides numerous benefits to existing operations and users of RLX assets. This includes greater levels of geographical diversity, technology and operational efficiencies across the portfolio. RLX considers the level of knowledge and experience provided by its staff as one of its biggest assets and will continue to add value to all its assets through highly skilled professionals and best practices.

While the addition of these sites is a huge vote of confidence in the Australian agricultural industry, RLX will continue to look for new ways of doing business that improve operations and services – whether that be investments in site infrastructure, new technology, and or processes.

As RLX owners continue seek high quality regional assets in which to invest, RLX will continue to look for opportunities to expand the business and improve the services offered to agents, service providers, vendors, and buyers and increasing the benefits the facilities can provide for surrounding regional communities.

The Investments was made on behalf of palisade Investment Partners and its managed investors, the long-standing owners of the RLX portfolio.

Quotes attributable to Brett Freer, CEO of RLX:

“The opportunity to add these two facilities to our network - facilities which are so important to the surrounding communities - was an opportunity that RLX did not want to miss.”

“I am thrilled that we have been able to take such decisive early steps to grow the RLX business for the benefit of our investors and everyone involved with our sites.”

“As we integrate these sites into RLX my focus will continue to be on improving our facilities and services to benefit agents, farmers, local communities, and the world-class Australian agricultural industry.”

About Regional Livestock Exchanges:

Regional Livestock Exchanges (RLX) focus on developing regionally significant modern livestock facilities within strategic locations, chosen for stock numbers, transport efficiency and long-term sustainability. There are now ten sites within the portfolio:

- South-eastern Livestock Exchange (SELX) at Yass NSW
- Western Victoria Livestock Exchange (WVLX) at Mortlake Victoria
- Central Queensland Livestock Exchange (CQLX) at Gracemere QLD
- Inverell Regional Livestock Exchange (IRLX) at Inverell NSW
- Hunter Regional Livestock Exchange (HRLX) at Singleton NSW
- Tamworth Regional Livestock Exchange (TRLX) at Tamworth NSW
- Central Tablelands Livestock Exchange (CTLX) at Carcoar NSW
- Northern Victoria Livestock Exchange (NVLX) at Barnawartha VIC
- Central Victorian Livestock Exchange (CVLX) at Ballarat VIC
- Corangamite Regional Livestock Exchange (CRLX) at Camperdown VIC

Visit our website for more information on our current sites.

<https://rlx.com.au/>